

LANGARD LIFFORD • HALL

 $\textbf{ACCOUNTANTS} \bullet \textbf{REGISTERED} \textbf{AUDITORS}$

PROBATE (NON-CONTENTIOUS) & ESTATE ADMINISTRATION SERVICES

Every estate is different, but our basic services to a standard estate would generally include the following services, if required:

- Send notifications of death to financial institutions, government departments, etc.
- Obtain details of assets and liabilities of the estate
- Prepare inheritance tax forms
- Apply for the grant of probate/letter of administration
- Calculate any Inheritance tax due
- Handle estate funds in designated client account
- Assist the executors in gathering in the assets of the estate, settling liabilities and distributing the estate.
- Preparation of estate accounts.

Executors should be aware that the government currently estimate a turnaround time for issuing grants of probate of up to 12 weeks from submission. Gathering the information for the estate can often also take 12 weeks so the majority of probate cases can take up to 24 weeks to complete.

The following information relates to our estimated pricing for our services provided to estates in obtaining the grant of representation and assisting executors with the administration of an estate.

As per our Standard Terms of Business, the majority of our work is charged on an hourly rate basis in accordance with the table below:

STAFF	RATE PER HOUR
DIRECTOR	£155 to £305 + VAT
MANAGER	£90 + VAT

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Registered to carry out audit work and regulated for a range of investment business activities in the United Kingdom by the Association of Chartered Certified Accountants. Licensed by the Institute of Chartered Accountants in England and Wales to carry out the reserved legal activity of non-contentious probate in England and Wales. In addition, there are likely to be disbursements that will be incurred. These can include the following:

Probate Filing Fees - £300 + £1.50 for each additional copy London Gazette Notice (s27) - £92.20 + VAT

Where possible, we will provide Executors/Administrators with an estimate of our likely overall pricing at the beginning of our work and/or a limit on our fees.

Based on the above, we would generally estimate fees based on the below:

- Standard estate with minimal requirements (eg. first spouse death and estate being passed to surviving spouse) - £1,000 -£2,000+VAT
- Standard estate with more detailed requirements (eg. second spouse death and property to be divided amongst children) -£2,500+VAT - £5,000+VAT
- Complex estate requiring payment of inheritance tax £7,500+VAT £15,000+VAT